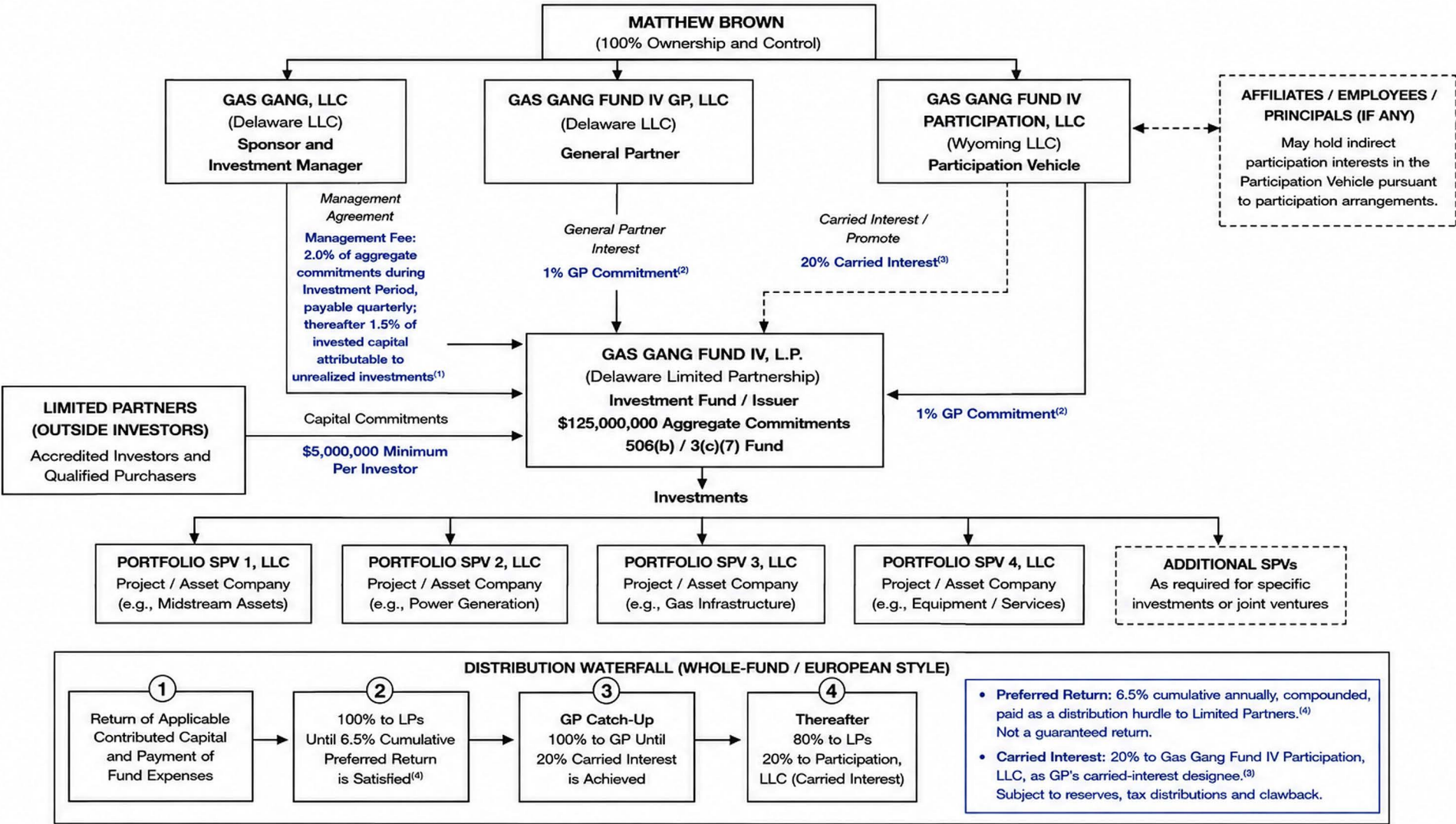


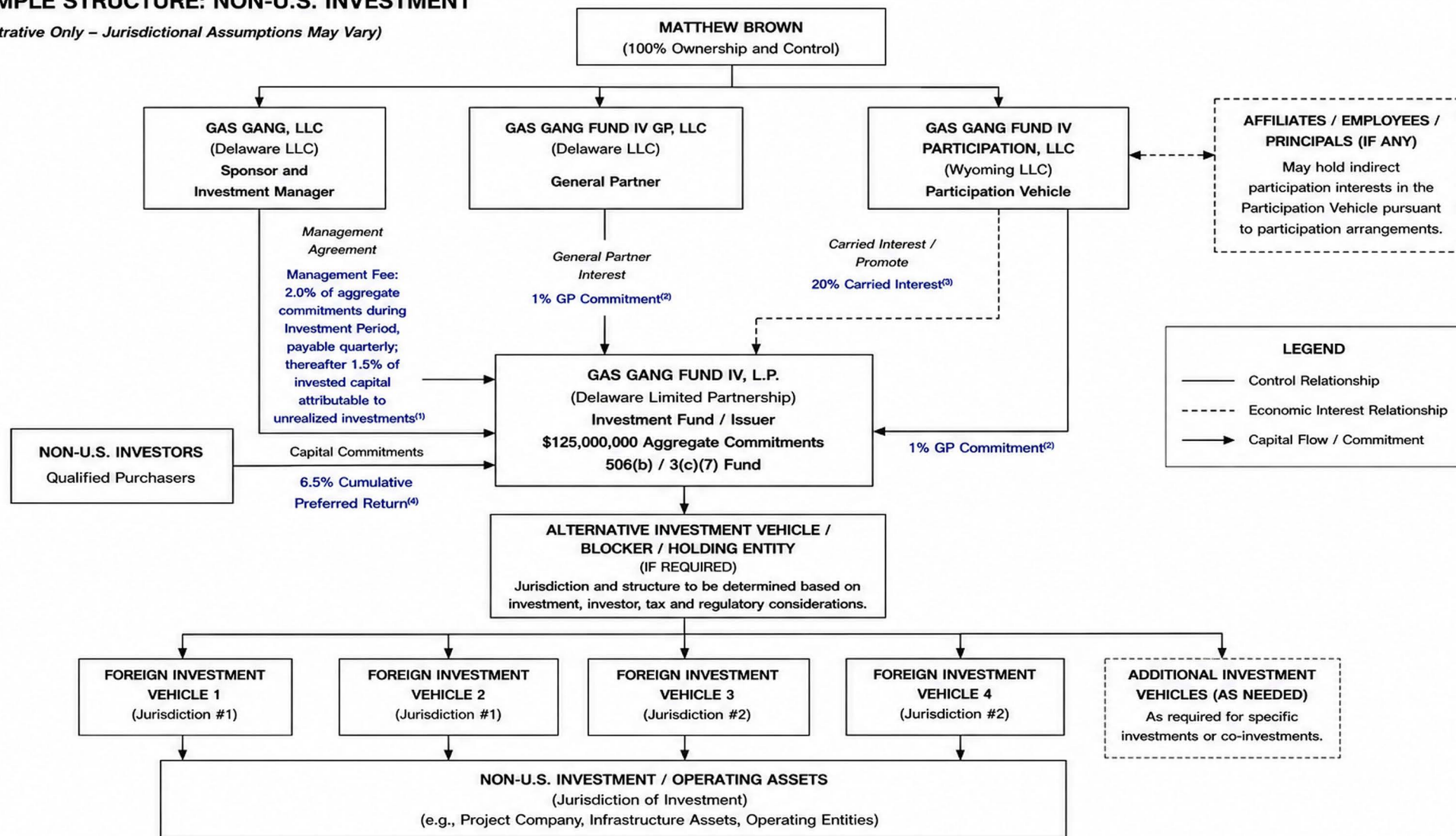
GAS GANG FUND IV, L.P.
FUND STRUCTURE AND ECONOMICS OVERVIEW



NOTES:

- (1) Subject to customary adjustments as set forth in the Limited Partnership Agreement.
- (2) 1% of aggregate investor commitments (up to \$1.25 million at the \$125 million maximum offering).
- (3) Carried interest allocated to Gas Gang Fund IV Participation, LLC (Wyoming LLC).
- (4) Paid only from available distributable cash flow; not a guarantee or debt obligation of the Fund.

SAMPLE STRUCTURE: NON-U.S. INVESTMENT

(Illustrative Only – Jurisdictional Assumptions May Vary)

NOTES:

(1) Subject to customary adjustments as set forth in the Limited Partnership Agreement.

(2) 1% of aggregate investor commitments (up to \$1.25 million at the \$125 million maximum offering).

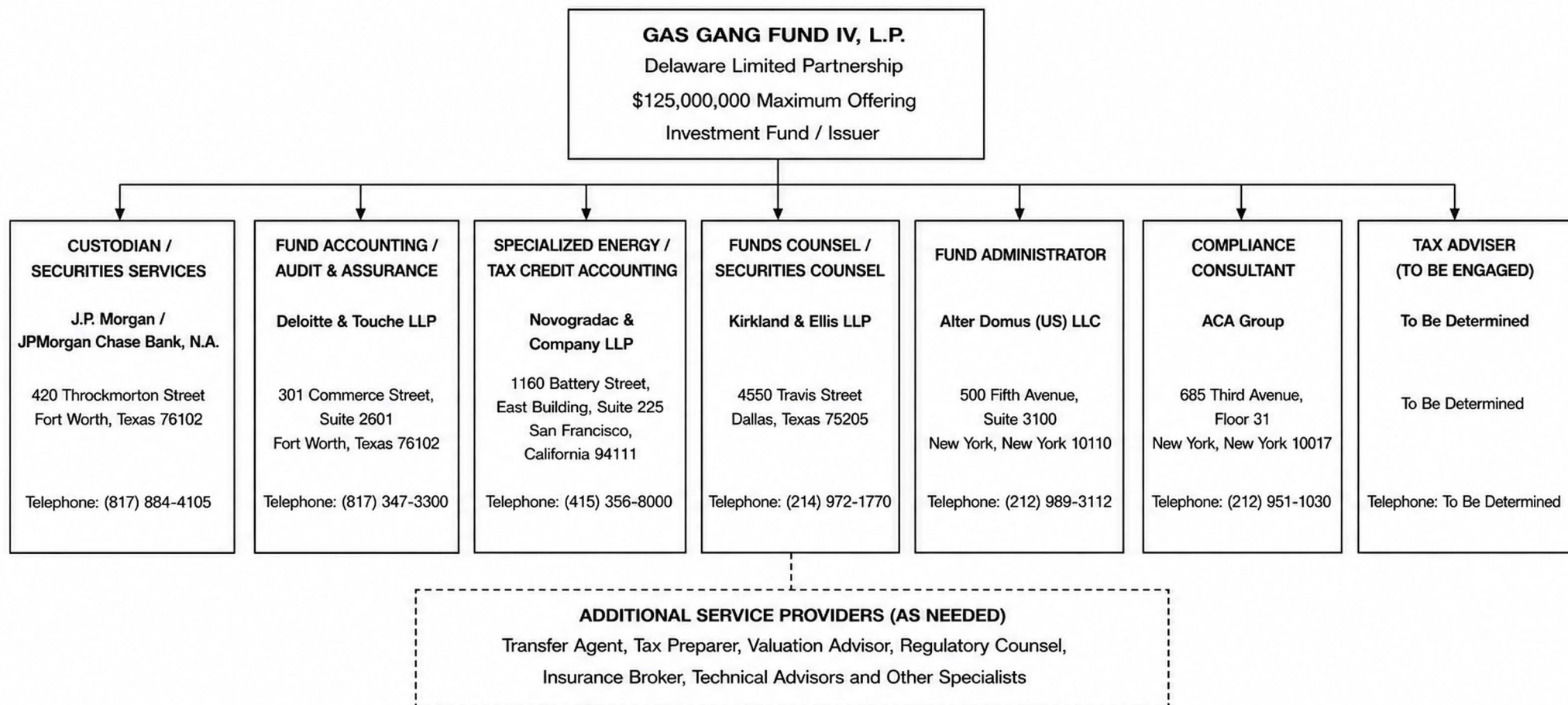
(3) Carried interest allocated to Gas Gang Fund IV Participation, LLC (Wyoming LLC) as GP's carried-interest designee.

(4) Paid as a distribution hurdle to Limited Partners; not a guaranteed return.

SERVICE PROVIDERS STRUCTURE

(Service Providers Identified by the Sponsor)

The following service providers have been identified by the Sponsor and are expected to serve Gas Gang Fund IV, L.P., subject to execution of definitive engagement documentation.



The service providers listed above are expected to be engaged by the General Partner and the Manager.
The Fund will bear all fees and expenses of its service providers in accordance with the Partnership Agreement.